



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

May 14, 2024

**TOYOTA CAGAYAN DE ORO, INC**  
KM2 National Highway, Kauswagan,  
Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on May 7, 2024 for execution of the CB(B)-24-025V (CMO-ICDRMO) to supply and delivery of 2 Units Motor Vehicle equivalent to **SIX MILLION THREE HUNDRED NINETY THOUSAND NINETY-EIGHT PESOS (P6,390,098.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 319,504.90 (5% of the award) or surety bond in the amount of P 1,917,029.40 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
Owner/Representative

Date: 05/21/2024